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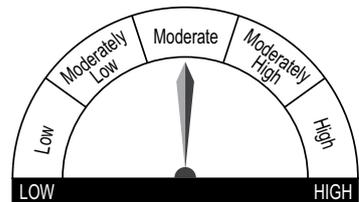
April 5, 2016

Dear Unit holder,

At the outset, we would like to thank you for investing in DHFL Pramerica Hybrid Fixed Term Fund - Series 19 ("DPHFTF - 19" or "the Scheme"). The units under this Scheme were allotted on December 10, 2013 and the Scheme is scheduled to mature on April 11, 2016.

In accordance with the provisions laid under Regulation 33(4) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, it is proposed to extend the maturity of DPHFTF - 19, for a further period of 12 months (365 days).

The terms and other features of DPHFTF - 19 to be extended are as follows:-

Date of beginning of extended period	April 12, 2016							
Period of extension	12 months (365 days)							
Extended Maturity Date	April 11, 2017* *Or immediately succeeding Business Day, if that day is a not a Business Day							
Revised Product labeling	The product is suitable for investors seeking*:		 <p>Moderate — investors understand that their principal will be at moderate risk.</p>					
	<ul style="list-style-type: none"> Income and capital appreciation over the short term Investment in fixed income securities maturing on or before the maturity of the scheme and equity and equity related instruments Degree of risk – Moderate 							
	* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.							
Purpose of Extension	To provide tax efficient tenure to investors							
Revised asset allocation pattern	Asset Class	Indicative Allocations (% of Total Assets)		Risk Profile				
		Minimum	Maximum					
	Domestic debt instruments including government securities	75%	100%	Low to medium				
	Money Market Instruments, Cash & Cash Equivalents (CBLO, Reverse Repo, T Bills)	0%	20%	Low				
Equity and equity related securities#	5%	20%	High					
	# including derivatives instruments to the extent of 50% of the Net Assets of the scheme.							
Revised Intended allocation pattern	Intended allocation in respect of debt investments of the Scheme against each sub asset class / credit ratings will be as per below matrix:							
	Credit rating	AAA	A1+	AA	A1	A	BB	Not Applicable
	Instruments							
	Certificate of Deposits (CD)	—	—	—	—	—	—	—
	Commercial Papers (CP)	—	15%-20%	—	—	—	—	—
	Non Convertible Debentures/ Bonds (NCD)	—	—	—	—	75%-80%	—	—
	Structured Obligations Including Securitised Debt	—	—	—	—	—	—	—
Cash & Cash Equivalents (CBLO, Reverse Repo, T Bills)	—	—	—	—	—	—	0%-5%	
	Note: 1. Securities with rating A & AA shall include A+ & A- and AA+ & AA- respectively. 2. In case of Certificates of Deposits, the Scheme will invest in the instruments with the highest credit rating i.e. A1+.							

	<p>3. Each of the rating categories such as AA, A etc would also include ratings with '+' and '-' i.e. AA rating will include AA+ and AA- also. The respective rating categories also include ratings with the suffix 'so'; issued by credit rating agencies for structured obligations.</p> <p>4. There will not be any variation between intended allocation and actual allocation except in following cases:</p> <p>i. In case of credit ratings of sub assets class, there could be a possibility of positive variation in investments towards higher credit rating of the same instruments.</p> <p>ii. At the time of building up the portfolio post NFO and toward the maturity of the Scheme, there may be a higher allocation to cash & cash equivalent including units of debt/ liquid schemes.</p> <p>iii. In case of non availability of NCDs/Bonds or after taking into consideration of risk factors associated with NCDs/ Bonds, the Scheme may invest into CDs of highest credit rating (A1+)/CBLO/T-bills. Such deviation may exist till suitable NCDs/Bonds of desired credit quality are not available.</p> <p>5. If there is any deviation from floor and ceiling of the credit ratings specified for instruments, the same will be rebalanced within 30 days from the date of deviation.</p> <p>6. All the investments will be based on the credit ratings available/ prevalent at the time of the investments.</p> <p>7. In case, there is dual credit ratings available for the same instruments, the most conservative rating publicly available at the time of investments will be taken into consideration at the time of investments.</p> <p>8. The Scheme will invest in equity and equity related security in the range of 5% - 10% of the net assets of the Scheme. In case of any deviation from equity allocation, the Scheme may invest into CDs of highest credit rating (A1+) /CBLO / T-bills.</p> <p>9. The Scheme will not invest in unrated debt instruments.</p> <p>10. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.</p>
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Other details of the Scheme

The net assets under management under DPHFTF - 19 and the NAV of different plans/options as on March 31, 2016 are as below:

Plans / Options	AUM (in ₹)	NAV (₹ per unit)
Regular Plan - Growth Option	29,38,05,532.55	11.7211
Regular Plan - Dividend Option	1,55,44,531.55	10.9303
Direct Plan - Growth Option	12,056.27	12.0563

The Portfolio Statement of the Scheme as on March 31, 2016, is disclosed in Annexure A.

All other features of the Scheme would remain unchanged after the extension except for the ISIN numbers.

It may be noted that new ISIN numbers would be created for the scheme post extension.

The extension of the scheme will be done only for those Unit holders who expressly provide their written consent to DHFL Pramerica Mutual Fund by signing the consent letter as provided in Annexure B and submitting the same latest on April 8, 2016 before close of business hours, at the nearest Investor Service Centers or at any of the service locations of Karvy Computershare Pvt. Ltd. The Consent letter is also made available on our website www.dhflpramericamf.com.

After the extension of the Scheme, the existing subscription details of the units under the Scheme viz. option, plan, etc., shall remain unchanged.

In case you do not provide your consent for extension of your units in the scheme, then your units will be redeemed at applicable NAV on the Existing Maturity Date. The Account Statement is attached herewith for your ready reference.

For any queries or clarifications in this regard, please feel free to call us on 1800-266-2667 or email us on customercare@dhflpramericamf.com.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors /financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the extension of the Scheme.

We look forward to your continued support.

For DHFL Pramerica Asset Managers Private Limited
(Asset Management Company to DHFL Pramerica Mutual Fund)

sd/-

Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Annexure - A

Monthly Portfolio Statement of DHFL Pramerica Hybrid Fixed Term Fund - Series 19 as on March 31, 2016

Name of the Instrument	Market value (Rs.)	Rating/Industry	% to Net Assets
Certificate of Deposit			
Syndicate Bank	29,967,179.70	CARE A1+	9.69
Total	29,967,179.70		9.69
Corporate Bond			
Sundaram BNP Paribas Home Finance	24,987,526.00	CARE AA+	8.08
Kotak Mahindra Prime	20,005,019.60	CRISIL AA+	6.47
Magma Fincorp	20,001,162.40	CARE AA-	6.47
Jindal SAW Ltd.	30,004,651.50	CARE AA-	9.70
Total	94,998,359.50		30.71
Mutual Fund			
DHFL Pramerica Insta Cash Plus Fund	170,150,987.10	Mutual Fund	55.00
Total	170,150,987.10		55.00
CBLO	4,600,000.00		1.49
Balance	9,645,594.07		3.12
Total	309,362,120.37		100.00