

Soft-Dollar Policy

Soft-dollar arrangement refers to an arrangement between asset management companies and brokers in which an asset management company executes trades through a particular broker and in turn the broker provides benefits such as free research, hardware, software or even non-research-related services, etc., to that asset management company. The AMC may, from time to time, have soft dollar arrangements with its brokers and while entering into such arrangements the AMC shall ensure that such arrangements are limited to only benefits (like free research report, etc.) that are in the interest of investors.